



Whatever Happened to Penny Candy? A Fast, Clear, and Fun Explanation of the Economics You Need For Success in Your Career, Business, and Investments (An Uncle Eric Book)

By Richard J. Maybury

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In "Whatever Happened to Penny Candy?" Richard Maybury uses historical events from Ancient Rome to explain economic principles. This clearly written book about economics is a remarkably easy and fun explanation of investment cycles, velocity, business cycles, recessions, inflation, the demand for money and more. Essential for every student, businessperson and investor. Recommended by the late William Simon, former U.S. Treasury Secretary. It is also on many recommended reading lists.

"Whatever Happened to Penny Candy?" can be used for courses in Economics, Business, Finance, Government and Ancient Rome. To improve the student's learning experience, also purchase the student study guide for "Whatever Happened to Penny Candy?" titled "A Bluestocking Guide: Economics" also available through Amazon.

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Books for Further Study (also available through Amazon)

"Economics: A Free Market Reader" contains articles by noted economists that expand on the concepts presented in "Penny Candy." Study questions/answers

included.

"Capitalism for Kids" explains the philosophy of entrepreneurship. Excellent information for both kids and adults. Includes a test to help kids determine if they have the personality to become an entrepreneur.

"Common Sense Business for Kids" explains common sense strategies behind basic business principles. Gems of wisdom for the businessperson (young or experienced) conveyed through real-life stories and anecdotes. Though written with young people in mind, this book is engaging and beneficial for adults as well.

"Whatever Happened to Justice?" explains the common law model. Maybury says, "In my opinion, you and your family and friends will avoid a lot of trouble, and find success of every kind easier to achieve, if you adopt these two models, Austrian economics and common law. 'Penny Candy' explains the Economic model. Now, read 'Justice' for the Legal model. Underlying common law are two basic rules: 1) do all that you agreed to do and 2) do not encroach on other persons or their property."

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Editorial Review

From School Library Journal

Grade 8-10-- Maybury has used a series of letters as a clever technique to present some basic economics lessons. In brief chapters, the breezy text explains terms such as recession, inflation, money, the wage/price spiral, and Gresham's Law. But the book lacks thoughtful analysis. Reminiscent of many letters to the editor, Maybury's style of economic reasoning is simplistic and biased against government. The reason big corporations can't buy better tools, he asserts, is that they must "pay so many taxes that they don't have enough money left over." In another passage, government is blamed for "taking money from others." (Civic responsibility and government services are not a part of the author's vocabulary.) He does nothing to promote global understanding by his references to the reliability of money in Chile, Mexico, and Argentina: "I would not like to live there." A caution against blaming others for inflation and recession is followed by an explanation of the role of Jews in Europe before World War I: "Compared to everyone else they were wealthy." A section of the book is devoted to disconnected miscellanea, out-of-context quotations, and a rather subjective list of resources. There are also advertisements for the author's writings, including a financial newsletter for \$149. For economic principles, one should look instead to materials published by the Joint Council on Economic Education or Lerner's "Economics for Today" series. --Miriam Hansen, Indianhead Federated Lib . System, Eau Claire, WI
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Review

"Maybury's forte is explaining economics in an interesting, logical, and easy-to-understand manner no small achievement in economics pedagogy. Equally important, the economics in 'Whatever Happened to Penny Candy' makes such good sense. When government's economic policies make us say 'uncle,' let's hope it's 'Uncle Eric,' Maybury's letterwriter and alter ego." --John G. Murphy, Ph.D., President, National Schools Committee for Economic Education (commenting about a prior edition)

"This book is must reading for children of all ages. Its presentation of some of the fundamentals of economics is lucid, accurate, and above all highly readable." --Michael A. Walker, Executive Director, The Fraser Institute, British Columbia, Canada (commenting about a prior edition)

"This one slim volume can and should replace at least one full shelf of weighty tomes. There's really no excuse for being baffled by economic theory and economic theoreticians when you can spend an evening with this grand book and learn the ABC's of a subject about which the politicians, in particular, wish you'd stay illiterate." --Karl Hess, Author, "Capitalism for Kids" (commenting about a prior edition)

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About the Author

Richard Maybury, also known as Uncle Eric, is a world renowned author, lecturer, and geopolitical analyst. He consults with business firms in the U.S. and Europe. Mr. Maybury is the former Global Affairs editor of "Moneyworld" and widely regarded as one of the finest free-market writers in America. Mr. Maybury's articles have appeared in "The Wall Street Journal", "USA Today", and other major publications. He has penned eleven books in the Uncle Eric series. His books have been endorsed by top business leaders, including former U.S. Treasury Secretary William Simon, and he has been interviewed on more than 250 radio and TV shows across America.

Users Review

From reader reviews:

Lois Maestas:

Information is provisions for anyone to get better life, information today can get by anyone from everywhere. The information can be a information or any news even a problem. What people must be consider any time those information which is inside the former life are difficult to be find than now could be taking seriously which one is appropriate to believe or which one often the resource are convinced. If you find the unstable resource then you understand it as your main information you will have huge disadvantage for you. All those possibilities will not happen with you if you take Whatever Happened to Penny Candy? A Fast, Clear, and Fun Explanation of the Economics You Need For Success in Your Career, Business, and Investments (An Uncle Eric Book) as the daily resource information.

Pamela Watkins:

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Diana Gum:

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James Fitzpatrick:

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